

NORTH YORKSHIRE COUNCIL

PENSION BOARD

23 October 2025

BUDGET AND CASHFLOW

Report of the Treasurer

1.0 PURPOSE OF REPORT

1.1 To update Pension Board members on the Pension Fund's budget and costs for 2025/26, the latest cashflow forecast, and the 2024/25 statutory accounts and Annual Report.

2.0 LATEST DEVELOPMENTS

2.1 The latest position on the budget and costs for 2025/26, the cashflow forecast, and the 2024/25 statutory accounts and annual report was reported to the Pension Fund Committee last month. The report is attached as an **Appendix**.

2.2 No further information is available on the 2025/26 budget and costs. On the cashflow forecast, in addition to the comments in the Appendix it should be noted that the 2025 valuation outcome will have an impact, effective from April 2026.

2.3 The audit of the statutory accounts remains ongoing. A verbal update on the expected completion of the audit, publication of the Council's Accounts which includes the Pension Fund's Accounts, and publication of the Pension Fund's Annual Report will be provided at the meeting.

3.0 RECOMMENDATIONS

3.1 Pension Board members to note the report.

GARY FIELDING
Treasurer to North Yorkshire Pension Fund
North Yorkshire Council
County Hall
Northallerton

10 October 2025